

# Overlooking Outsourcing

July 11, 2012

I have read many analyses of the failure to recall Gov. Walker in Wisconsin, and I am astonished that not one even mentions American industries either outsourcing or just folding their tents because they are unable to compete with foreign companies. Steel is an example of the latter: many steel workers now work as greeters at Walmart.

Surely this is an important cause of labor's sad decline. Industrial capitalism has given way to finance capitalism, as everyone knows.

Leftists are adept at flagellating themselves—if only we had done X, Y, or Z. But perhaps the real reason for this omission is that industries' outsourcing and giving up are too painful to consider.